



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2006**

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**Report Highlights:**

Export prices stayed at low levels in the week due to a quiet export market. As a result, Vietnam Food Association, anticipating better prices, has again advised both farmers to stop selling rice as well as exporters to delay signing export contracts.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative Price (Week ending April 14, 2006)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Apr.07)
5	240	242	243	242	242	240	242	241.57	241.86
10	238	238	240	238	240	238	240	238.86	238.86
15	232	234	235	232	233	232	232	232.86	233.14
25	225	228	230	228	228	227	226	227.43	227.71

Source: Trade

Export prices stayed at low levels in the past week due to a quiet export market. According to Saigon Giai Phong, a local news paper, the Vietnam Food Association, anticipating better prices, has again advised both farmers to stop selling rice as well as exporters to delay signing export contracts.

Local paddy prices are at VND2,050-2,200/kg, down VND50-150/kg compared with last week. The harvest is still going on and purchasing demand from local exporters is weak.

(Exchange rate was \$1 to VND15,927 as of April 14, 2006. Up VND3 from 15,924 last week)

**Exports**

*The following are reported rice exports (metric tons) from April 01 to April 07, 2006.*

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 06	35,500	29,875	12,000	37,250
Jan. 13	92,500	48,750	104,500	63,000
Jan. 27	104,600	58,150	209,100	247,000
Feb. 03	102,000	83,650	301,000	N.A.
Feb. 10	35,500	83,650	336,500	285,000
Feb. 17	102,500	86,150	439,000	355,000
Feb. 24	67,000	76,750	506,000	434,400
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000

According to another local news agency, Vneconomy, Vietnam and Thailand have agreed to cooperate in order to improve both countries export volumes and to stabilize rice prices on the international market. This includes Thailand supporting Vietnamese efforts to enhance Vietnam rice quality through improvement in post harvest management. Vneconomy also says that Vietnam projects exports of around 5 million metric tons in calendar year 2006.

End of report